



राजपत्र, हिमाचल प्रदेश

(असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, शुक्रवार, 17 मार्च, 2000/27 फाल्गुन, 1921

हिमाचल प्रदेश सरकार

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin.-2-C (12)-1/99.

Date : March 17, 2000.

Government of Himachal Pradesh hereby notifies the issue of 11.00 per cent Himachal Pradesh State Development loan, 2010 of 10 year tenure for an aggregate amount of Rs. 40.00 crore (nominal).

Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Nomenclature

2. The Loan offered for subscription is 11.00 per cent Himachal Pradesh State Development Loan, 2010.

Date of issue

3. Applications and subscriptions for the loan will be received on March 22, 2000. Accordingly, the date of issue of the loan will be March 22, 2000.

Date of repayment

4. The loan will be repaid at par on March 22, 2010.

Rate of interest

5. The Loan will bear interest at 11.00 per cent per annum from March 22, 2000 payable half-yearly.

Other terms and conditions

6. The other terms and conditions will be as per the provisions contained in the Notification of Government of Himachal Pradesh bearing No. Fin.-2-C (12)-1/97, dated April 1, 1997 as amended *vide* Notification No. Fin-2-C (12)-1/97, dated June 15, 1998.

*By order and in the name of the
Governor of Himachal Pradesh.*

ANNEXURE-I

Broker's Stamp with Address

FORM OF APPLICATION**11.00 per cent Himachal Pradesh State Development Loan, 2010**

*I/We.....on behalf of.....

‡[Full name(s) in Block Letters]

here with tender *Cash/Cheque/Bank draft for Rs.... (Rupees.....)
.....) @*Securities of.....per cent Himachal Pradesh loan,.....
of the nominal value of Rs.....(Rs.....)
and request that securities of the.....per cent Himachal Pradesh State
Development Loan,.....of the nominal value of Rs.....
may be issued to *me/us in the form of *Stock Certificate/Credit to *my/our S. G. L.
Account.

2. *I/We desire that interest be paid at.....

*Delete what is not required.

@Applicable when conversion offer is made in respect of a security.

‡If the application is on behalf of a constituent, indicate the name of the constituent.

3. I/We have read the terms and conditions governing the issuance of.....per cent
.....State Development Loan,.....and undertake to abide by
the same as also by the terms and conditions as included in the prescribed form of
application.

N. B.—The applicant should not write anything
in this cage. The entries will be filled in
by the Public Debt Office

Signature/thumb mark

Name in full—.....
(Block letters)

Initials

Date

Application No.....

N. B. Stamp.....

Cash received on.....

Cheque realised on.....

Credited to special
Current Account on.....

Examined.....

Cash applications
Register posted.....

Brokerage Register
posted.....

Indent No.....

Script No.....

Card No.....

Voucher
Passed on.....

Profession: *Service/
Trading/
Agriculturist/
Business/
Money Lender/
Independent
Profession/
Others.

(Please specify)
(*delete items not applicable)

Address.....

Witness (if applicant is
illiterate)

(i).....

(ii).....

Date.....

Notes.—(1) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and addresses of the witnesses should be appended to their signatures.

(2) When a loan is offered for conversion in the Specific Notification, Securities tendered for conversion should be endorsed with the words "Pay to the Governor of Himachal Pradesh" over the signature of the applicant/s, if they are in the form of Promissory Notes and the transfer deed on the reserve should be signed by him/them before a witness, if they are in the form of Stock Certificates.

- (3) If the application is made in the name of a registered body, the undernoted documents, if not already registered at the Public Debt Office, should be enclosed with the investment application :
- (i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the Issuing Authority under official seal.
 - (ii) Certified copy of Memorandum and Articles of Association or the Rules and Regulations/Bye-Laws of the Company/Body.
 - (iii) Certified copy of resolution in favour of the person(s) authorised to deal in Government Securities on behalf of the company/body together with his/their duly attested specimen signature(s).
- (4) Applicant should also complete a mandate form (obtainable from Public Debt Office) for transmission of half-yearly interest to them.

TERMS AND CONDITIONS

1. The loans will be issued for a minimum amount of Rs. 1,000 (Face value) and in multiples thereof.
2. The loans will be issued to the investors by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India or in the form of Stock Certificate.

FINANCE DEPARTMENT

PRESS COMMUNIQUE, DATED SHIMLA-171 002, 17TH MARCH, 2000
11.00 PER CENT HIMACHAL PRADESH STATE DEVELOPMENT LOAN, 2010

Subscriptions in the form of cash/cheque will be received on 22nd March, 2000 at (a) the offices of the Reserve Bank of India at Ahmedabad, Bangalore, Bhubneshwar, Mumbai (Fort), Calcutta, Guwahati, Hyderabad, Jaipur, Kanpur, Chennai, Nagpur, New Delhi, Patna and Thiruvananthapuram (b) the branches of State Bank of India conducting Government Treasury Work within the State of Himachal Pradesh for 11.00% Himachal Pradesh State Development Loan, 2010. Full details of the terms of the loan are contained in Finance Department Notification No. Fin-2-C(12)1/99, dated 17th March, 2000 published in the Extra-ordinary issue of Himachal Pradesh Rajpatra of that date.

2. The loan proceeds will be utilised for financing the capital expenditure in connection with the development programme of Himachal Pradesh. These schemes are either fully productive or if not technically fully productive, produce a return which taken alongwith indirect benefits from the schemes in each case, the Government consider it sufficient to justify the execution of the schemes.

3. The budget for the year 1999-2000 indicates the position as per details given below :-

(Rupees in crores)

Receipts	..	7218.43
Expenditure	..	6515.13

The financial position of the State is sound.

4. Debt position.—The debt position of the State of Himachal Pradesh as on 31st March, 1999 is as under :—

Internal Debt of the State Government	..	1683.15
Loans from the Central Government	..	2697.24
Total	..	<u>4380.39</u>

5. Provisions have been made for interest and redemption charges in the estimates for 1999-2000 which are as under :—

Government of India loans :	—	361.90
(i) Interest charges	..	66.96
(ii) Repayments	..	<u>428.86</u>
Total	..	<u>428.86</u>

Public Debt :

(i) Interest charges	..	126.60
(ii) Repayments	..	105.48
Total	..	<u>232.08</u>

YOGESH KHANNA,
Secretary to the Government of
Himachal Pradesh Finance Department.

